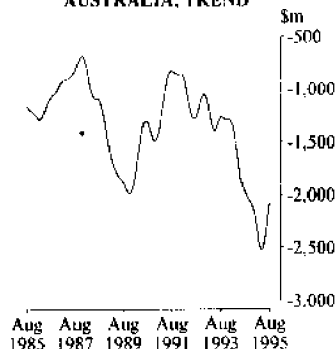


ECONOMIC INDICATORS QUEENSLAND

EMBARGOED UNTIL 11:30AM FRI 27 OCTOBER 1995

OCTOBER KEY POINTS

**BALANCE ON CURRENT ACCOUNT,
AUSTRALIA, TREND**



AUSTRALIA

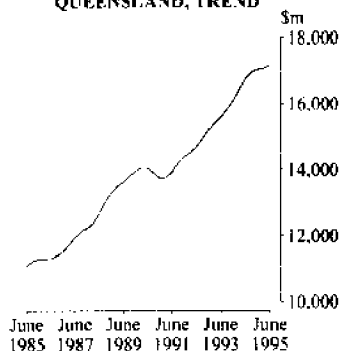
BALANCE ON CURRENT ACCOUNT

- The trend estimate for August 1995 was a deficit of \$2,068m.
- The deficit was reduced by \$181m from July 1995 to August 1995.
- Merchandise exports rose by 14.6% from August 1994 to August 1995.
- Merchandise imports rose by 13.5% in the 12 months to August 1995.

BUSINESS EXPECTATIONS

- Profits are expected to be 11.0% higher in September 1996 than the profits of September 1995.
- International trade is expected to increase in the 12 months to September 1996, with exports expected to rise by 6.2% and imports by 4.2%.

**GROSS STATE PRODUCT,
QUEENSLAND, TREND**



QUEENSLAND

GROSS STATE PRODUCT - INCOME BASED

- Gross State Product for June quarter 1995 was \$17,150m, increasing 0.4% from March quarter 1995 and 2.1% from June quarter 1994.

ESTIMATED RESIDENT POPULATION

- The preliminary estimate at 31 March 1995, was 3,256,000, increasing 0.7% from 31 December 1994 and 2.4% from 31 March 1994.
- Natural increase from March quarter 1994 to March quarter 1995 was 3.3%.
- Net estimated interstate migration decreased 14.5% from March quarter 1994 to March quarter 1995.

INQUIRIES

- For further information about these and related statistics, contact the Inquiry Service on 07 3222 6351, or any ABS office.

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

November 1995

24 November 1995

December 1995

28 December 1995

January 1996

29 January 1996

CHANGES IN THIS ISSUE

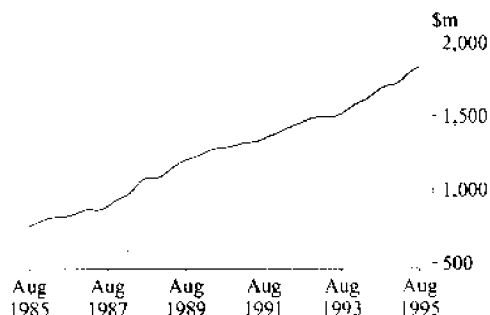
Nil.

R.A. CROCKETT

DEPUTY COMMONWEALTH STATISTICIAN

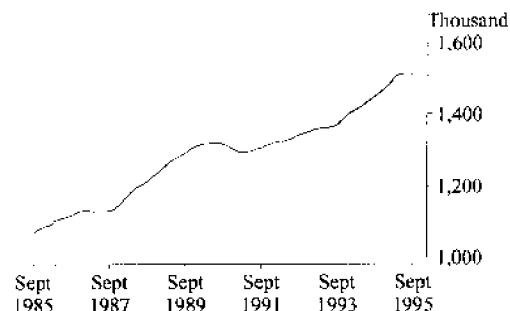
COMMENTARY

RETAIL TRADE, QUEENSLAND, TREND



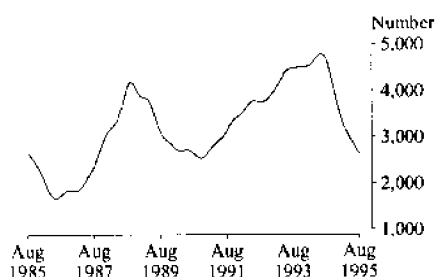
Retail trade turnover for August 1995, in trend terms, was \$1,833m. Retail turnover increased marginally from July 1995 and by 8.7% in the 12 months to August 1995. In the 5 years to August 1995 retail turnover has increased by 42.7%.

EMPLOYED PERSONS, QUEENSLAND, TREND



The total number of employed persons in trend terms for September 1995 was 1,511,600, decreasing marginally from August 1995 but increasing by 4.3% since September 1994. The number of females employed full-time for September 1995 was 382,600, compared with 763,100 males employed full-time. In the 12 months to September 1995, females employed full-time rose 6.8%, while males employed full-time rose 1.6%.

DWELLING UNITS APPROVED, QUEENSLAND, TREND



Total dwellings units approved, in trend terms, continued to fall, with the August 1995 figure of 2,628 down 92 from the July 1995 figure of 2,720. In the 12 months to August 1995 total dwelling units approved decreased by 43.7%, with the number of new houses approved falling by 37.4%.

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MAJOR INDICATORS—Australia

BALANCE OF PAYMENTS

Month	Merchandise exports	Merchandise imports	Balance on merchandise trade	Balance on goods and services	Balance on current account	Net income and unrequited transfers
TREND (\$ million)						
1995						
May	5 895	6 660	-765	-857	-2 506	n.a.
June	5 974	6 687	712	-767	-2 407	n.a.
July	6 052	6 680	-628	-642	-2 249	n.a.
August	6 116	6 640	-524	-504	-2 068	n.a.

TREND (% change from corresponding period of previous year)

1995						
August	14.6	13.5	..	..	..	n.a.

ORIGINAL (\$ million)

1995						
May	6 156	6 979	-823	-1 109	-3 081	-1 972
June	5 685	6 228	-543	-843	-2 550	-1 707
July	6 239	7 195	-956	-1 012	-2 493	-1 481
August	6 054	6 955	-901	-1 047	-2 422	-1 375

ORIGINAL (% change from corresponding period of previous year)

1995						
August	14.7	4.2	..	..	..	3.5

FOREIGN INVESTMENT IN AUSTRALIA¹

EXCHANGE RATE LEVELS²

Quarter	Official \$m	Non-official \$m	Net foreign debt \$m	\$US/\$A	Yen/\$A	Trade-weighted index ³
1994						
September	63 636	311 424	162 719	0.7389	73.22	53.4
December	72 632	294 456	164 017	0.7554	74.69	56.2
1995						
March	73 292	306 052	168 878	0.7486	72.09	50.7
June	76 466	318 852	180 484	0.7278	61.42	48.4

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995						
March	9.9	-0.1	0.6	5.8	-5.4	-2.7
June	22.4	3.6	10.6	0.4	-17.9	-8.7

¹ At end of period.

² Source: Reserve Bank of Australia.

³ Base: May 1970=100.0.



MAJOR INDICATORS—Australia *continued*

AUSTRALIA—NATIONAL ACCOUNTS¹

	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	Gross non-farm product – income based	Gross domestic product – income based
Quarter	Private	Government	Private	Public				
TREND (\$ million)								
1994								
September	61 190	17 286	18 435	4 669	22 330	21 553	99 242	102 612
December	61 939	17 361	18 616	4 782	22 364	22 399	100 268	103 362
1995								
March	62 570	17 731	18 313	4 982	22 413	22 932	100 860	103 870
June	63 035	18 129	17 856	5 131	22 424	23 249	101 048	104 172

TREND (% change from corresponding period of previous year)

1995								
June	4.3	4.2	1.8	10.3	1.0	13.8	3.5	2.8

ORIGINAL (\$ million)

1994								
September	61 643	17 456	18 313	4 262	21 955	22 849	99 220	102 359
December	65 289	17 463	20 095	4 761	23 180	22 792	104 865	109 715
1995								
March	59 710	16 807	16 607	4 352	22 085	22 085	97 008	99 229
June	62 129	18 498	18 169	6 456	21 853	22 449	100 944	103 210

ORIGINAL (% change from corresponding period of previous year)

1995								
June	5.2	3.4	1.0	8.5	-0.8	13.7	4.2	3.8

AUSTRALIA—NATIONAL ACCOUNTS¹ COMPOSITE LEADING INDICATOR² COMPANY PROFITS

	Gross domestic product – average	Deviation from long-term trend	
Quarter	\$m	%	\$m
TREND			
1994			
September	102 559	..	6 497
December	103 368	..	6 415
1995			
March	104 053	..	6 287
June	104 604	..	6 231

TREND (% change from corresponding period of previous year)

1995					
June	3.2	..	..	-0.3	

ORIGINAL

1994					
September	102 602	1.15	..	7 121	
December	109 514	0.87	..	7 653	
1995					
March	99 118	0.25	..	5 082	
June	103 555	-0.47	..	5 470	

ORIGINAL (% change from corresponding period of previous year)

1995					
June	4.1	..	..	3.4	

¹ At average 1989-90 prices.

² See explanatory note 6, page 19.

MAJOR INDICATORS—Queensland

	FINAL CONSUMPTION EXPENDITURE.....		GROSS FIXED CAPITAL EXPENDITURE		STATE FINAL DEMAND	GROSS STATE PRODUCT— INCOME BASED
Quarter	Private	Government	Private	Public		
TREND (\$ million)						
1994						
September	10 180	2 591	3 440	1 067	17 278	16 976
December	10 281	2 606	3 507	1 080	17 474	17 037
1995						
March	10 377	2 698	3 541	1 094	17 710	17 081
June	10 478	2 794	3 545	1 118	17 935	17 150

TREND (% change from corresponding period of previous year)

1995						
June	4.1	6.4	7.2	6.7	5.2	2.1

ORIGINAL (\$ million)

1994						
September	10 279	2 650	3 569	969	17 467	17 233
December	10 877	2 628	3 696	1 111	18 312	16 843
1995						
March	9 840	2 515	3 300	913	16 568	17 086
June	10 271	2 807	3 502	1 363	17 943	17 228

ORIGINAL (% change from corresponding period of previous year)

1995						
June	4.8	4.2	7.2	7.7	5.4	2.9

PRIVATE NEW CAPITAL EXPENDITURE.....

Quarter	Building and structures	Equipment, plant and machinery	Total
TREND (\$ million)			
1994			
June	426	728	1 154
September	433	772	1 205
December	458	811	1 268
1995			
March	503	860	1 363

TREND (% change from corresponding period of previous year)

1995			
March	26.0	26.4	26.3

ORIGINAL (\$ million)

1994			
June	388	742	1 129
September	431	769	1 201
December	495	812	1 307
1995			
March	464	803	1 267

ORIGINAL (% change from corresponding period of previous year)

1995			
March	7.9	23.6	17.4

MAJOR INDICATORS—Queensland *continued*

Quarter	TOTAL BUSINESS NAMES REGISTERED ¹	BANKRUPTCIES ²	INTERSTATE TRADE ³	
	No.	No.	Exports	Imports
			\$m	\$m
1994				
September	166 395	625	1 230	3 177
December	165 514	620	1 289	3 286
1995				
March	168 988	746	1 361	3 052
June	171 843	762	1 447	2 982

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995				
March	8.6	11.2	21.7	14.0
June	6.8	24.1	28.9	1.9

FOREIGN TRADE.....

Month	Exports	Imports
	\$m	\$m
1995		
May	1 177	744
June	1 013	651
July	1 360	644
August	1 269	678

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995		
July	9.0	6.7
August	9.2	5.0

¹ Stock at end of period. Source: Queensland Department of Emergency Services.

² Source: Commonwealth Attorney-General's Department.

³ Source: Queensland Government Statistician.

PRODUCTION AND CONSUMPTION

AUSTRALIA—INDEXES OF MANUFACTURING GROSS PRODUCT¹

Quarter	Food, beverages and tobacco	Textiles, clothing, and leather	Footwear	Chemicals, petroleum and coal	Metal products	Machinery and equipment	All groups
TREND							
1994							
September	121.3	79.5		115.2	109.0	122.0	115.0
December	121.4	79.1		116.3	110.0	124.6	116.2
1995							
March	119.7	81.3		116.5	109.5	126.5	116.6
June	118.0	84.1		116.2	108.6	127.0	116.7
TREND (% change from corresponding period of previous year)							
1995							
June	-0.2	0.5		2.6	2.1	6.4	3.6
ORIGINAL							
1994							
September	122.8	82.8		118.0	113.0	124.0	118.1
December	131.2	78.1		118.3	112.5	130.2	121.8
1995							
March	113.6	78.3		113.3	103.2	120.0	110.3
June	115.6	82.9		115.5	108.6	126.7	115.3
ORIGINAL (% change from corresponding period of previous year)							
1995							
June	1.8	1.1		2.2	3.8	4.2	4.2

QUEENSLAND

SHORT-TERM ACCOMMODATION

LICENSED HOTELS, MOTELS WITH FACILITIES

SELF CONTAINED UNITS, FLATS AND HOUSES

Quarter	Rooms available	Room nights occupied	Room occupancy rate	Takings from accommodation	Units available	Unit nights occupied	Unit occupancy rate	Takings from accommodation
	'000	'000	%	\$m	'000	'000	%	\$m
1994								
September	40.4	2 556	68.9	222.6	17.4	1 138	71.2	66.6
December	40.8	2 405	64.2	225.3	18.0	985	59.5	65.0
1995								
March	41.0	2 188	59.4	204.0	17.8	919	57.3	62.1
June	41.3	2 236	59.8	206.2	18.2	817	49.3	48.8
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR								
1995								
March	2.3	2.2	..	7.0	9.2	6.5	..	11.5
June	2.7	1.5	..	8.3	9.4	6.4	..	14.0

¹ At average 1989-90 prices. Base: 1989-90=100.0.



PRODUCTION AND CONSUMPTION *continued*

QUEENSLAND.....

MINERAL PRODUCTION.....

MINERAL EXPLORATION

	<i>Black coal (saleable)¹</i>	<i>Copper</i>	<i>Gold</i>	<i>Total</i>	
<i>Quarter</i>	'000 tonnes	'000 tonnes	'000 kg	\$m	\$m
1994					
September	24 898.0	65.5	7.8	n.y.a.	45.0
December	22 768.0	n.y.a.	n.y.a.	n.y.a.	53.7
1995					
March	23 126.0	n.y.a.	n.y.a.	n.y.a.	32.4
June	23 629.3	n.y.a.	n.y.a.	n.y.a.	44.9
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR					
1995					
March	15.2	n.y.a.	n.y.a.	n.y.a.	7.3
June	10.2	n.y.a.	n.y.a.	n.y.a.	21.4

QUEENSLAND.....

RETAIL TRADE TURNOVER

NEW MOTOR VEHICLE REGISTRATIONS²

		<i>Passenger vehicles</i>	<i>Total</i>
<i>Month</i>	\$m	No.	No.
TREND			
1995			
May	1 794.5	8 269	10 619
June	1 810.3	8 318	10 645
July	1 823.0	8 299	10 564
August	1 833.0	8 224	10 385
TREND (% change from corresponding period of previous year)			
1995			
July	9.1	9.2	6.6
August	8.7	9.1	6.2
ORIGINAL			
1995			
May	1 743.5	8 963	11 568
June	1 773.2	7 115	9 555
July	1 742.6	10 256	13 234
August	1 797.7	7 511	9 124
ORIGINAL (% change from corresponding period of previous year)			
1995			
July	7.2	18.6	13.7
August	8.5	3.0	1.0

¹ Source: Queensland Coal Board.

² Excluding motor cycles, mobile equipment and trailers.

LABOUR FORCE AND DEMOGRAPHY - Queensland

UNEMPLOYMENT RATE.....

PARTICIPATION RATE.....

	Males	Females	Persons	Persons aged 15 to 19 years	Males	Females	Persons
Month	%	%	%	%	%	%	%

TREND

1995							
June	9.2	8.4	8.9	n.a.	75.2	55.6	65.3
July	9.4	8.4	9.0	n.a.	75.2	55.4	65.2
August	9.6	8.3	9.1	n.a.	75.2	55.2	65.1
September	9.8	8.3	9.2	n.a.	75.2	54.9	65.0

ORIGINAL

1995							
June	9.0	8.3	8.7	23.0	75.1	55.9	65.4
July	9.0	7.6	8.4	21.0	74.9	55.3	65.0
August	8.9	8.3	8.6	20.6	74.4	54.4	64.3
September	9.4	8.3	8.9	20.8	75.8	55.4	65.5

EMPLOYED PERSONS.....

UNEMPLOYED PERSONS...

PERSONS IN
THE LABOUR
FORCE

FULL-TIME..... PART-TIME..... TOTAL

	Males	Females	Males	Females	Persons	Males	Females	Persons
--	-------	---------	-------	---------	---------	-------	---------	---------

TREND ('000)

1995									
June	764.9	378.3	n.a.	n.a.	1 513.2	87.5	60.2	147.6	1 660.9
July	764.1	380.5	n.a.	n.a.	1 513.4	89.4	59.7	149.1	1 662.5
August	763.5	381.8	n.a.	n.a.	1 512.7	91.4	59.3	150.7	1 663.5
September	763.1	382.6	n.a.	n.a.	1 511.6	93.4	59.1	152.4	1 664.1

TREND (% change from corresponding period of previous year)

1995									
September	1.6	6.8	n.a.	n.a.	4.3	12.8	-2.6	6.2	4.5

ORIGINAL ('000)

1995									
June	765.6	383.0	95.1	274.6	1 518.4	85.2	59.7	144.9	1 663.3
July	766.2	380.1	94.0	276.9	1 517.2	85.3	54.3	139.7	1 656.9
August	760.6	369.4	96.9	273.4	1 500.3	83.8	58.2	141.9	1 642.2
September	769.0	381.0	101.6	275.2	1 526.8	90.8	59.1	149.9	1 676.7

ORIGINAL (% change from corresponding period of previous year)

1995									
September	1.4	6.7	19.7	2.0	3.8	16.3	-4.7	7.0	4.1

INDUSTRY OF EMPLOYED PERSONS.....

	Mining	Manufacturing	Construction	Wholesale and retail trade	Accommodation, cafes and restaurants	Transport and storage	Finance and insurance	Property and business services	Government administration and defence	Health and community services	Other	Total
Quarter	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
1994												
November	13.2	180.9	142.7	306.7	76.1	79.5	44.1	134.8	50.7	96.9	127.7	1 471.5
1995												
February	19.2	177.1	138.5	299.0	77.3	81.2	50.6	139.0	58.6	97.2	128.8	1 480.6
May	16.8	184.8	127.7	309.5	76.2	80.3	50.5	148.3	63.2	102.4	129.5	1 497.6
August	19.0	184.7	125.6	310.1	74.8	87.4	39.8	144.1	68.1	112.2	127.9	1 500.3

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995												
August	39.7	5.6	-11.9	3.1	-2.9	15.8	-4.6	12.8	48.7	13.7	1.1	4.6

EMPLOYED WAGE AND SALARY EARNERS.....

PRIVATE

GOVERNMENT.....

	Total	Commonwealth	State	Local	Total
Month	'000	'000	'000	'000	'000
1994					
September	658.3	43.5	190.6	33.1	267.2
October	704.4	45.6	191.7	32.7	269.9
November	712.8	45.8	195.3	32.7	273.7
December	719.1	47.5	193.4	32.7	273.6

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1994					
December	4.3	4.9	-2.7	1.9	-1.4

AVERAGE WEEKLY EARNINGS¹

JOB VACANCIES

OVERTIME.....

	Males	Females		Average weekly hours per employee
Quarter	\$	\$	'000	Hours
1994				
November	623.30	526.10	9.4	1.25
1995				
February	629.60	531.70	9.5	1.21
May	643.50	545.40	6.1	1.16
August	n.y.a.	n.y.a.	9.3	1.10

% CHANGE FROM CORRESPONDING QUARTER OF PREVIOUS YEAR

1995				
May	4.3	5.7	-0.3	-9.8
August	n.y.a.	n.y.a.	-27.3	-17.9

¹ Full-time adult ordinary time.



LABOUR FORCE AND DEMOGRAPHY—Queensland *continued*

ESTIMATED RESIDENT POPULATION

POPULATION GROWTH DURING PERIOD.....

Quarter	'000	Natural increase	Net estimated interstate migration	Net estimated overseas migration	Total
		No.	No.	No.	No.
1994					
June	3 196.1	6 380	10 751	459	19 003
September	3 216.5	5 584	10 379	3 483	19 569
December	3 232.9	5 906	10 888	563	17 407
1995					
March	3 256.0	6 942	12 014	4 109	23 065

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995					
March	2.4	3.3	-14.5	80.3	1.6

ESTIMATED RESIDENT POPULATION AT 30 JUNE.....

Year	Brisbane ¹	Moreton ¹	Wide Bay-Burnett ¹	Far North ¹	Queensland
	'000	'000	'000	'000	'000
1991	1 358.0	489.6	195.6	181.4	2 961.0
1992	1 387.3	510.4	201.5	185.5	3 032.8
1993	1 421.6	533.7	209.3	190.5	3 116.2
1994	1 454.8	558.8	216.1	195.8	3 196.9

INDUSTRIAL DISPUTES

AWARD RATES OF PAY INDEXES²

SHORT-TERM OVERSEAS MOVEMENT

FULL-TIME ADULT EMPLOYEES

ARRIVALS

DEPARTURES

Month	Working days lost	Males	Females	'000	'000
	'000	Index No.	Index No.		
1995					
April	9.1	142.2	145.1	111.5	109.0
May	45.2	142.7	145.5	108.9	106.9
June	9.3	142.8	145.6	118.4	111.9
July	n.y.a.	n.y.a.	n.y.a.	137.5	114.0

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995					
June	..	0.8	1.0	18.6	14.5
July	..	n.y.a.	n.y.a.	21.8	15.2

¹ Statistical Division.

² Base: June 1985 = 100.0.

BUILDING AND CONSTRUCTION--Queensland

BUILDING APPROVALS.....

TREND..... ORIGINAL.....

	<i>New houses</i>	<i>Total dwelling units</i>	<i>New houses</i>	<i>New other residential buildings</i>	<i>Total dwelling units</i>	<i>Value of dwelling units approved</i>	<i>Value of non-residential buildings approved</i>	<i>Total value of all building approved</i>
<i>Month</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>No.</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1995								
May	2 071	2 949	2 114	1 013	3 127	285.3	256.8	564.1
June	2 000	2 832	2 150	1 110	3 260	288.4	398.3	706.4
July	1 937	2 720	1 986	593	2 579	232.0	147.9	408.1
August	1 888	2 628	2 077	797	2 874	270.4	289.6	582.2

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995								
August	-37.4	-43.7	-39.1	-58.6	-46.1	-43.6	99.8	9.8

BUILDING COMMENCEMENTS.....

ENGINEERING CONSTRUCTION

	<i>New houses</i>	<i>New other residential buildings</i>	<i>Value of all dwelling units</i>	<i>Value of non-residential buildings</i>	<i>Value of work commenced</i>	<i>Value of work done</i>
<i>Quarter</i>	<i>No.</i>	<i>No.</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1994						
September	9 686	5 151	1 364	397.5	1 008.1	780.4
December	8 788	4 315	1 137	425.3	710.3	794.7
1995						
March	6 295	2 700	820	653.5	643.8	669.5
June	6 280	2 947	871	632.6	706.1	770.3

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995						
June	-32.0	-32.8	-26.3	49.9	0.9	1.6

PRICE INDEXES

AUSTRALIA.....

Articles produced by manufacturing industry ¹						Materials used in manufacturing industry ²		Export ³	Import ⁴	
Food, beverages and tobacco	Basic metal products	Petroleum and coal products	Transport equipment	Fabricated metal products	All groups	Imported	Home produced	All materials	All groups	All groups
125.7	111.9	125.3	122.4	118.2	120.4	145.5	128.0	134.0	99.9	120.1
125.3	112.9	128.0	122.5	118.7	120.6	147.1	129.2	135.4	100.3	121.4
125.1	114.2	128.6	122.5	118.7	121.1	147.1	127.1	134.0	100.6	121.0
125.2	113.5	124.6	122.2	118.7	121.0	144.7	125.7	132.3	98.6	118.2

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995											
August	4.0	12.5	2.0	1.3	3.6	4.1	9.5	2.9	5.3	9.6	4.4

BRISBANE.....

QUEENSLAND.....

	Consumer price index ³				Established house ²	Prices received by farmers ⁴	Prices paid by farmers ⁴	Farmers' terms of trade ⁵
Quarter	Food	Housing	Transportation	All groups				
1994								
December	111.0	104.0	115.4	113.7	140.0	109.9	120.7	91.0
1995								
March	114.1	109.0	116.7	115.8	140.2	114.5	124.2	92.2
June	114.5	110.7	117.4	116.9	137.7	117.7	128.1	91.9
September	115.4	111.4	120.1	117.9	n.y.a.	n.y.a.	n.y.a.	n.y.a.

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995								
June	3.9	9.9	3.2	4.8	-1.1	15.6	6.3	8.8
September	4.2	10.2	3.7	4.8	n.y.a.	n.y.a.	n.y.a.	n.y.a.

BRISBANE.....

Materials used in house building⁵

Materials used in building other than house⁶.....

Month	All groups	Structural steel	Ready-mixed concrete	All groups
1995				
May	156.8	129.7	112.0	114.5
June	155.9	130.4	110.9	114.8
July	155.9	132.2	107.9	115.1
August	155.9	132.2	107.3	115.1

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995				
August	1.6	7.9	-7.8	3.6

¹ Base: 1988-89=100.0.

² Base: 1984-85=100.0.

³ Base: 1989-90=100.0.

⁴ Base: 1987-88=100.0.

⁵ Base: 1985-86=100.0.

⁶ Base: 1979-80=100.0.

BANKING AND FINANCE

QUEENSLAND—ALL BANKS¹

QUEENSLAND—BUILDING SOCIETIES

DEPOSITS

LOANS

LENDING OPERATIONS

	Term	Other ²	Total	Other lending ³	Loans advanced	Lending commitments unused	Receipts	Withdrawals
Month	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1995								
May	17 346	16 257	33 603	42 428	108.8	157.7	1 947.3	1 906.8
June	17 364	16 213	33 577	42 941	120.2	151.7	2 004.4	1 854.6
July	17 507	16 609	34 116	43 691	97.4	142.9	2 075.0	2 026.3
August	17 942	16 740	34 682	44 241	102.2	165.5	2 102.8	2 005.6

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995								
August	27.7	-3.1	10.7	15.6	-34.5	-30.5	9.6	8.9

QUEENSLAND—FINANCE COMMITMENTS

PERSONAL

COMMERCIAL

LEASE

	All banks	Credit cooperatives	Finance companies	Other	Total	All banks	Finance companies	Other	Total	Total
Month	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1995										
April	251.8	33.1	82.4	8.8	376.2	871.0	123.1	113.8	1 107.8	102.9
May	338.7	39.6	108.9	14.2	501.4	941.5	154.3	274.6	1 370.4	153.9
June	350.5	40.2	98.3	65.3	554.3	1 543.2	189.9	252.2	1 985.2	202.3
July	374.5	33.7	89.8	11.1	509.1	1 054.7	144.4	176.7	1 375.9	128.4

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995										
July	25.4	-4.2	18.6	36.1	21.9	12.4	-24.4	80.3	12.1	-15.2

QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION

AUSTRALIA—INTEREST RATES

	All banks	Permanent building societies	Other lenders	Total	Housing loans for owner occupation
Month	\$m	\$m	\$m	\$m	%
1995					
April	442.4	71.2	25.9	539.4	10.50
May	574.0	102.7	21.4	698.1	10.50
June	603.3	92.8	23.6	719.6	10.50
July	618.3	72.1	47.9	738.3	10.50

% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR

1995					
July	-6.1	-32.5	149.6	-5.8	..

¹ Source: Reserve Bank of Australia.

² Including certificates of deposit.

³ Excluding non-resident lending.



BUSINESS EXPECTATIONS

AUSTRALIA..... QUEENSLAND

TRADING PERFORMANCE..... INVESTMENT... EMPLOY- OPERATING INTERNATIONAL
MENT EXPENSES TRADE SALES

Quarter	Sales	Selling prices	Profit	Capital	Stocks	Imports	Exports
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SHORT-TERM OUTLOOK—EXPECTED AGGREGATE CHANGE FROM THE PREVIOUS QUARTER (%)

1995										
March	-0.5	0.6	-7.7	1.5	0.6	0.3	-0.1	0.7	0.6	-0.5
June	1.4	0.4	3.6	5.5	-0.3	0.1	1.0	1.5	0.8	1.0
September	1.3	0.7	1.5	5.3	-0.1	-0.2	1.1	2.6	-1.3	3.6
December	2.1	0.9	2.9	5.9	0.1	0.1	1.9	3.7	2.6	1.2

MEDIUM-TERM OUTLOOK—EXPECTED AGGREGATE CHANGE FROM THE CORRESPONDING QUARTER OF THE PREVIOUS YEAR (%)

1995										
December	3.3	1.8	15.1	1.0	0.6	0.6	2.1	2.9	1.7	2.3
1996										
March	3.0	1.7	4.6	3.7	0.5	0.8	2.6	3.0	3.2	3.1
June	2.3	1.5	2.8	7.1	-0.3	-0.1	2.1	2.6	1.0	3.6
September	3.4	1.5	11.0	2.3	0.4	0.1	2.2	4.2	6.2	2.8

AUSTRALIA.....

ACTUAL CAPITAL EXPENDITURE.....

	<i>New buildings and structures</i>	<i>Equipment, plant and machinery</i>	<i>Total</i>
Period	\$m	\$m	\$m
1993-94	8 156	20 591	28 275
1994-95	8 966	25 625	34 591

AUSTRALIA.....

EXPECTED CAPITAL EXPENDITURE.....

	<i>New buildings and structures</i>	<i>Equipment, plant and machinery</i>	<i>Total</i>
Period	\$m	\$m	\$m
6 months to Dec. 1995	5 627	12 997	18 624
6 months to June 1996	4 607	11 879	16 487
1995-96	10 235	24 867	35 111

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains latest estimates for a comprehensive range of economic indicators. Statistics shown in this publication are the latest available at the date of preparation and may be subject to revision in subsequent issues. In a number of cases figures appearing in this publication are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue or to the statistical publication on the specific subject.

SEASONAL ADJUSTMENT AND TREND ESTIMATION

2 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour.

3 The smoothing of seasonally adjusted series reduces the impact of the irregular components of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13-term Henderson-weighted moving average to all months except the last six. The last six monthly trend estimates are obtained by applying surrogates of the Henderson average to the seasonally adjusted series. Trend series are used to analyse the underlying behaviour of the series over time.

4 While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent months as additional observations become available. Generally, subsequent revisions become smaller and after 3 months have a negligible impact on the series. Revisions also occur as a result of the annual review of seasonal factors.

5 Users may wish to refer to the ABS Publication: *A Guide to Interpreting Time Series — Monitoring 'Trends', An Overview* (1348.0) for more detailed information on smoothing seasonally adjusted time series data.

COMPOSITE LEADING INDICATOR

6 The CLI is calculated as a simple average of the short-medium term movements in eight indicators. On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably. Expansions and slow downs in activity are measured relative to the historical long-term trend; thus *peaks and troughs in the CLI provide early signals of turning points in the growth cycle*, not signals of recessions and recoveries.

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7 Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, the *Release Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and *Release Advice* are available from any ABS office.

UNPUBLISHED STATISTICS

8 As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Information Inquiries on (07) 3222 6351 or to any ABS office.

EFFECTS OF ROUNDING

9 Estimates have been rounded and discrepancies may occur between totals and sums of the component items.

SYMBOLS AND OTHER USAGES

n.a. not available
n.y.a. not yet available
.. not applicable
— nil or rounded to zero



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